

**Oxford Bank Corporation**  
**Consolidated Balance Sheet (Unaudited)**  
(Dollars in thousands except per share data)

|  | March             |                   |
|--|-------------------|-------------------|
|  | 2020              | 2019              |
| <b><u>Assets</u></b>   |                   |                   |
| Cash and due from banks  | \$ 83,124         | \$ 58,555         |
| Interest bearing balances due from banks   | 14,206            | 10                |
| Federal funds sold   | -                 | -                 |
| Total cash and cash equivalents  | 97,330            | 58,565            |
| Securities available-for-sale  | 66,222            | 58,399            |
| Securities held-to-maturity  | 135               | 440               |
| Federal Home Loan Bank stock   | 573               | 574               |
| Total securities   | 66,930            | 59,413            |
| Portfolio loans  |                   |                   |
| Consumer loans   | 16,498            | 14,768            |
| Mortgage loans   | 39,911            | 49,382            |
| Commercial loans   | 282,813           | 263,540           |
| Total loans  | 339,222           | 327,690           |
| Less: Allowance for loan loss  | 3,668             | 3,364             |
| Net loans  | 335,554           | 324,326           |
| Premises and equipment, net  | 8,601             | 8,593             |
| Other real estate owned  | 413               | 127               |
| Accrued interest receivable and other assets   | 4,758             | 4,621             |
|  | 8,772             | 13,441            |
| <b>Total Assets</b>  | <b>\$ 513,586</b> | <b>\$ 455,645</b> |
| <b><u>Liabilities</u></b>  |                   |                   |
| Deposits   |                   |                   |
| Noninterest-bearing  | \$ 99,914         | \$ 57,280         |
| Interest-bearing   | 362,666           | 354,722           |
| Total deposits   | 462,580           | 412,002           |
| Short term borrowings  | -                 | -                 |
| Accrued interest payable, taxes and other liabilities  | 2,672             | 2,070             |
| <b>Total Liabilities</b>   | 465,252           | 414,072           |
| <b><u>Shareholders' Equity</u></b>   |                   |                   |
| Common stock, no par value; 10,000,000 shares authorized;<br>2,287,378 and 2,289,052 shares issued and outstanding as of<br>December 31, 2019 and 2018, respectively | 25,265            | 25,535            |
| Retained Earnings  | 22,560            | 16,239            |
| Accumulated other comprehensive income (loss), net of tax  | 509               | (201)             |
| <b>Total Shareholders' Equity</b>  | 48,334            | 41,573            |
| <b>Total Liabilities and Shareholders' Equity</b>  | <b>\$ 513,586</b> | <b>\$ 455,645</b> |
| <b>Book value per share</b>  | \$21.13           | \$18.17           |

**Oxford Bank Corporation**  
**Consolidated Statement of Income (Unaudited)**  
(Dollars in thousands except per share data)

|  | Year to Date |          |
|--|--------------|----------|
|  | March        |          |
|  | 2020         | 2019     |
| <b><u>Interest Income</u></b>                              |              |          |
| Interest and fees on loans                                 |              |          |
| Commercial loans   | \$ 3,837     | \$ 3,577 |
| Consumer loans   | 40           | 36       |
| Mortgage loans   | 528          | 702      |
| Home equity loans  | 156          | 169      |
| Total loan interest and fee income                         | 4,561        | 4,484    |
| <br>   |              |          |
| Interest on investment securities                          |              |          |
| Taxable  | 645          | 573      |
| Tax-exempt   | 8            | 7        |
| Total investment income                                    | 653          | 580      |
| <br>   |              |          |
| <b>Total Interest Income</b>                               | 5,214        | 5,064    |
| <br>   |              |          |
| <b><u>Interest Expense</u></b>                             |              |          |
| Interest on deposits                                       | 558          | 631      |
| Interest on borrowed funds                                 | -            | -        |
| <b>Total Interest Expense</b>                              | 558          | 631      |
| <br>   |              |          |
| <b>Net Interest Income</b>                                 | 4,656        | 4,433    |
| Provision for loan losses                                  | -            | 135      |
| <b>Net Interest Income After Provision for Loan Losses</b> | 4,656        | 4,298    |
| <br>   |              |          |
| <b><u>Noninterest Income</u></b>                           |              |          |
| Loan fees and charges                                      | 137          | 48       |
| Business Banking Income                                    | 262          | 461      |
| Mortgage Seller/Servicer Income                            | 41           | 85       |
| Deposit Service charge income                              | 221          | 207      |
| Other income   | 230          | 107      |
| <b>Total Noninterest Income</b>                            | 891          | 908      |
| <br>   |              |          |
| <b><u>Noninterest Expense</u></b>                          |              |          |
| Salaries and employee benefits                             | 2,144        | 2,401    |
| Occupancy expense  | 296          | 321      |
| Equipment expense  | 163          | 161      |
| Other loan expense   | -            | 91       |
| FDIC Insurance   | 35           | 40       |
| Other expense  | 1,149        | 1,018    |
| <b>Total Noninterest Expense</b>                           | 3,787        | 4,032    |
| <br>   |              |          |
| <b>Net Income Before Income Taxes</b>                      | 1,760        | 1,174    |
| Income tax expense   | 373          | 255      |
| <b>Net Income</b>  | \$ 1,387     | \$ 919   |
| <br>   |              |          |
| <b>Earnings per Weighted Average Share - Basic</b>         | \$ 0.61      | \$ 0.40  |

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**

(Dollars in thousands except per share data)

|   | Year to Date    |               |               |              |
|---|-----------------|---------------|---------------|--------------|
|   | March           |               | Change        |              |
|   | 2020            | 2019          | Amount        | Percentage   |
| <b><u>Income Statement</u></b>              |                 |               |               |              |
| Interest income                             | \$ 5,214        | \$ 5,064      | \$ 150        | 3.0%         |
| Interest expense                            | 558             | 631           | (73)          | (11.6%)      |
| Net interest income                         | 4,656           | 4,433         | 223           | 5.0%         |
| Provision for loan loss                     | -               | 135           | (135)         | (100.0%)     |
| Noninterest income                          | 891             | 908           | (17)          | (1.9%)       |
| Noninterest expense                         | 3,787           | 4,032         | (245)         | (6.1%)       |
| Income before income taxes                  | 1,760           | 1,174         | 586           | 49.9%        |
| Income tax expense                          | 373             | 255           | 118           | 46.3%        |
| <b>Net Income</b>                           | <b>\$ 1,387</b> | <b>\$ 919</b> | <b>\$ 468</b> | <b>50.9%</b> |
| <b><u>Balance Sheet Data</u></b>            |                 |               |               |              |
| Total assets                                | 513,586         | 455,645       | 57,941        | 12.7%        |
| Earning assets                              | 406,152         | 387,103       | 19,049        | 4.9%         |
| Total loans                                 | 339,222         | 327,690       | 11,532        | 3.5%         |
| Allowance for loan loss                     | 3,668           | 3,364         | 304           | 9.0%         |
| Total deposits                              | 462,580         | 412,002       | 50,578        | 12.3%        |
| Other borrowings                            | -               | -             | -             | 0.0%         |
| Shareholders' equity                        | 48,334          | 41,573        | 6,761         | 16.3%        |
| <b><u>Asset Quality</u></b>                 |                 |               |               |              |
| Other real estate owned                     | 413             | 127           | 286           | 225.2%       |
| Net charge-offs (recoveries)                | (16)            | 417           | (433)         | -            |
| Non-accrual loans                           | 579             | 2,114         | (1,535)       | (72.6%)      |
| Nonperforming assets                        | 992             | 2,241         | (1,249)       | (55.7%)      |
| Non-accrual loans / total loans             | 0.17%           | 0.65%         | (0.47%)       | (73.5%)      |
| Allowance for loan loss / total loans       | 1.08%           | 1.03%         | 0.05%         | 5.3%         |
| Allowance for loan loss / non-accrual loans | 633.51%         | 159.13%       | 474.38%       | 298.1%       |
| <b><u>Performance Measurements</u></b>      |                 |               |               |              |
| Net interest margin (tax equivalent)        | 3.92%           | 4.19%         | (0.27%)       | (6.4%)       |
| Return on average assets (annualized)       | 1.09%           | 0.95%         | 0.14%         | 14.9%        |
| Return on average equity (annualized)       | 11.58%          | 10.41%        | 1.17%         | 11.2%        |
| Equity / Assets                             | 9.41%           | 9.12%         | 0.29%         | 3.1%         |
| Loans / Deposits                            | 73.3%           | 79.5%         | (6.2%)        | (7.8%)       |
| Book value per share                        | \$ 21.13        | \$ 18.17      | \$ 2.96       | 16.3%        |
| Earnings per weighted average share - basic | \$ 0.61         | \$ 0.40       | \$ 0.20       | 50.9%        |
| Weighted average shares outstanding         | 2,287,378       | 2,287,378     | -             | 0.0%         |

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**

(Dollars in thousands except per share data)

|   | Quarter Ended          |                        |                        |                        |                      |
|---|------------------------|------------------------|------------------------|------------------------|----------------------|
|   | March 31,<br>2020      | December 31,<br>2019   | September 30,<br>2019  | June 30,<br>2019       | March 31,<br>2018    |
| <b><u>Income Statement</u></b>              |                        |                        |                        |                        |                      |
| Interest income                             | \$ 5,214               | \$ 5,290               | \$ 5,472               | \$ 5,271               | \$ 5,064             |
| Interest expense                            | 558                    | 655                    | 762                    | 679                    | 631                  |
| Net interest income                         | 4,656                  | 4,635                  | 4,710                  | 4,592                  | 4,433                |
| Provision for loan loss                     | -                      | -                      | -                      | 135                    | 135                  |
| Noninterest income                          | 891                    | 1,049                  | 1,125                  | 894                    | 908                  |
| Noninterest expense                         | 3,787                  | 3,708                  | 3,848                  | 3,855                  | 4,032                |
| Income before income taxes                  | 1,760                  | 1,976                  | 1,987                  | 1,496                  | 1,174                |
| Income tax expense                          | 373                    | 431                    | 433                    | 305                    | 255                  |
| <b>Net Income</b>                           | <b><u>\$ 1,387</u></b> | <b><u>\$ 1,545</u></b> | <b><u>\$ 1,554</u></b> | <b><u>\$ 1,191</u></b> | <b><u>\$ 919</u></b> |
| <b><u>Balance Sheet Data</u></b>            |                        |                        |                        |                        |                      |
| Total assets                                | 513,586                | 505,402                | 476,915                | 461,269                | 455,645              |
| Earning assets                              | 406,152                | 409,604                | 380,778                | 387,108                | 387,103              |
| Total loans                                 | 339,222                | 341,800                | 327,763                | 333,229                | 327,690              |
| Allowance for loan loss                     | 3,668                  | 3,660                  | 3,505                  | 3,513                  | 3,364                |
| Total deposits                              | 462,580                | 456,033                | 428,915                | 415,592                | 412,002              |
| Other borrowings                            | -                      | -                      | -                      | -                      | -                    |
| Shareholders' equity                        | 48,334                 | 46,590                 | 44,992                 | 43,250                 | 41,573               |
| <b><u>Asset Quality</u></b>                 |                        |                        |                        |                        |                      |
| Other real estate owned                     | 413                    | -                      | 185                    | 127                    | 127                  |
| Net charge-offs (recoveries)                | 3                      | (147)                  | 7                      | (10)                   | (5)                  |
| Non-accrual loans                           | 579                    | 1,076                  | 670                    | 1,979                  | 2,047                |
| Nonperforming assets                        | 992                    | 1,076                  | 855                    | 2,106                  | 2,174                |
| Non-accrual loans / total loans             | 0.17%                  | 0.31%                  | 0.20%                  | 0.59%                  | 0.65%                |
| Allowance for loan loss / total loans       | 1.08%                  | 1.07%                  | 1.07%                  | 1.05%                  | 1.03%                |
| Allowance for loan loss / non-accrual loans | 633.51%                | 340.15%                | 523.13%                | 177.51%                | 159.13%              |
| <b><u>Performance Measurements</u></b>      |                        |                        |                        |                        |                      |
| Net interest margin (tax equivalent)        | 3.92%                  | 4.08%                  | 4.29%                  | 4.36%                  | 4.23%                |
| Return on average assets (annualized)       | 1.08%                  | 1.25%                  | 1.31%                  | 1.05%                  | 0.83%                |
| Return on average equity (annualized)       | 11.6%                  | 13.3%                  | 16.6%                  | 12.7%                  | 9.8%                 |
| Equity / Assets                             | 9.4%                   | 9.2%                   | 9.4%                   | 9.4%                   | 9.1%                 |
| Loans / Deposits                            | 73.3%                  | 75.0%                  | 76.4%                  | 80.2%                  | 79.5%                |
| Book value per share                        | \$ 21.13               | \$ 20.37               | \$ 19.67               | \$ 18.91               | \$ 18.16             |
| Earnings per weighted average share - basic | \$ 0.61                | \$ 0.67                | \$ 0.68                | \$ 0.52                | \$ 0.40              |
| Weighted average shares outstanding         | 2,287,378              | 2,287,378              | 2,287,378              | 2,287,378              | 2,287,378            |