

**Oxford Bank Corporation**  
**Consolidated Balance Sheet (Unaudited)**  
(Dollars in thousands except per share data)

	June 30,	
	2023	2022
<b><u>Assets</u></b>		
Cash and cash equivalents	\$ 115,152	\$ 165,294
Interest bearing time deposits in banks	7,943	11,653
Investment Securities - Available-for-Sale	164,305	170,278
Investment Securities - Held-to-Maturity	1,310	1,320
Loans and Leases	490,350	427,399
Less: Allowance for credit losses	(5,571)	(5,624)
Net loans	484,779	421,775
Premises and equipment, net	7,925	8,488
Other real estate owned	-	-
Goodwill	7,000	7,000
Accrued interest receivable and other assets	26,802	21,899
<b>Total Assets</b>	<b>\$ 815,216</b>	<b>\$ 807,707</b>
<b><u>Liabilities</u></b>		
Deposits:		
Noninterest-bearing	\$ 310,087	\$ 166,480
Interest-bearing	408,810	557,537
Total deposits	718,897	724,017
Borrowings	15,729	15,696
Accrued interest payable, taxes and other liabilities	3,894	3,079
<b>Total Liabilities</b>	738,520	742,792
<b><u>Shareholders' Equity</u></b>		
Common stock, no par value; 10,000,000 shares authorized; 2,423,749 and 2,410,838 shares issued and outstanding as of June 30, 2023 and 2022, respectively		
	30,223	29,952
Retained Earnings	53,699	41,353
Accumulated other comprehensive income (loss), net of tax	(7,540)	(6,390)
<b>Total Shareholders' Equity attributable to Parent</b>	76,382	64,915
Noncontrolling Interest	314	-
<b>Total Shareholders' Equity</b>	76,696	64,915
<b>Total Liabilities and Shareholders' Equity</b>	<b>\$ 815,216</b>	<b>\$ 807,707</b>
<b>Book value per share</b>	\$31.64	\$26.93

**Oxford Bank Corporation**  
**Consolidated Statement of Income (Unaudited)**  
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	June 30,		June 30,	
	2023	2022	2023	2022
<b><u>Interest Income</u></b>				
Loans and Leases, including fees	8,617	6,468	16,693	11,416
Investment securities:				
Taxable	765	541	1,622	907
Tax-exempt	23	15	37	30
Interest bearing balances at banks	1,259	301	2,270	452
<b>Total Interest Income</b>	<b>10,664</b>	<b>7,325</b>	<b>20,622</b>	<b>12,805</b>
<b><u>Interest Expense</u></b>				
Interest on deposits	1,274	233	1,845	450
Interest on borrowed funds	138	195	276	369
<b>Total Interest Expense</b>	<b>1,412</b>	<b>428</b>	<b>2,121</b>	<b>819</b>
<b>Net Interest Income</b>	<b>9,252</b>	<b>6,897</b>	<b>18,501</b>	<b>11,986</b>
Provision for credit losses	174	120	174	120
<b>Net Interest Income After Provision for Credit Losses</b>	<b>9,078</b>	<b>6,777</b>	<b>18,327</b>	<b>11,866</b>
<b><u>Noninterest Income</u></b>				
Service charges - deposits	150	181	293	331
ATM fee income	182	187	353	357
Gain on sale of loans	51	132	278	424
Loan servicing income	789	240	1,511	397
Income on bank owned life insurance	76	72	149	167
Other	86	158	480	296
<b>Total Noninterest Income</b>	<b>1,334</b>	<b>970</b>	<b>3,064</b>	<b>1,972</b>
<b><u>Noninterest Expense</u></b>				
Salaries and employee benefits	3,693	3,045	7,527	5,728
Occupancy and equipment	489	505	989	994
Data Processing	1,047	901	1,975	1,692
Other loan expense	130	38	178	69
Other	1,256	936	2,490	1,674
<b>Total Noninterest Expense</b>	<b>6,615</b>	<b>5,425</b>	<b>13,159</b>	<b>10,157</b>
<b>Income Before Income Taxes</b>	<b>3,797</b>	<b>2,322</b>	<b>8,232</b>	<b>3,681</b>
Income tax expense	654	535	1,521	835
<b>Net Income Before Noncontrolling Interest</b>	<b>3,143</b>	<b>1,787</b>	<b>6,711</b>	<b>2,846</b>
Net income attributable to Noncontrolling Interest	20	-	165	-
<b>Net Income attributable to Parent</b>	<b>\$ 3,123</b>	<b>\$ 1,787</b>	<b>\$ 6,546</b>	<b>\$ 2,846</b>
<b>Earnings per Weighted Average Share - Basic</b>	<b>\$ 1.29</b>	<b>\$ 0.74</b>	<b>\$ 2.70</b>	<b>\$ 1.21</b>

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**

(Dollars in thousands except per share data)

	Year to Date			
	June 30,		Change	
	2023	2022	Amount	Percentage
<b><u>Income Statement</u></b>				
Interest income	\$ 20,622	\$ 12,805	\$ 7,817	61.0%
Interest expense	2,121	819	1,302	159.0%
Net interest income	18,501	11,986	6,515	54.4%
Provision for loan loss	174	120	54	45.0%
Noninterest income	3,064	1,972	1,092	55.4%
Noninterest expense	13,159	10,157	3,002	29.6%
Income before income taxes	8,232	3,681	4,551	123.6%
Income tax expense	1,521	835	686	82.2%
<b>Net Income</b>	<b>\$ 6,711</b>	<b>\$ 2,846</b>	<b>\$ 3,865</b>	<b>135.8%</b>
<b><u>Balance Sheet Data</u></b>				
Total assets	815,216	807,707	7,509	0.9%
Earning assets	663,908	610,650	53,258	8.7%
Total loans	490,350	427,399	62,951	14.7%
Allowance for credit losses	5,571	5,624	(53)	(0.9%)
Total deposits	718,897	724,017	(5,120)	(0.7%)
Other borrowings	15,729	15,696	33	0.2%
Liability for unfunded commitments	373	-	373	n/a
Shareholders' equity	76,696	64,915	11,781	18.1%
<b><u>Asset Quality</u></b>				
Other real estate owned	-	-	-	n/a
Net charge-offs (recoveries)	1	(29)	30	-
Non-accrual loans	11,308	607	10,701	1762.9%
Nonperforming assets	11,308	607	10,701	1762.9%
Non-accrual loans / total loans	2.31%	0.14%	2.16%	1523.8%
Allowance for loan credit loss and unfunded commitments / total loans	1.21%	1.32%	(0.10%)	(7.9%)
Allowance for loan credit loss / non-accrual loans	49.27%	926.52%	(877.26%)	(94.7%)
<b><u>Performance Measurements</u></b>				
Net interest margin	4.98%	4.11%	0.87%	21.2%
Return on average assets (annualized)	1.64%	0.71%	0.92%	129.2%
Return on average equity (annualized)	18.17%	8.73%	9.44%	108.2%
Equity / Assets	9.41%	8.04%	1.37%	17.1%
Loans / Deposits	68.2%	59.0%	9.2%	15.5%
Book value per share	\$31.64	\$ 26.93	\$ 4.72	17.5%
Earnings per weighted average share - basic	\$ 2.70	\$ 1.21	\$ 1.49	123.8%
Weighted average shares outstanding	2,423,749	2,357,897	65,852	2.8%