

Oxford Bank Corporation
Consolidated Balance Sheet (Unaudited)
(Dollars in thousands except per share data)

	March 31	
	2025	2024
ASSETS:		
Cash and cash equivalents	\$ 42,955	\$ 144,325
Interest bearing time deposits in banks	750	5,220
Investment Securities - Available-for-Sale	115,768	127,974
Investment Securities - Held-to-Maturity	1,160	1,170
Loans and Leases	622,505	562,386
Less: Allowance for credit losses	(7,272)	(6,202)
Net loans and leases	615,233	556,184
Premises and equipment, net	9,433	8,420
Other real estate owned	-	-
Goodwill	7,000	7,000
Bank-owned life insurance	11,304	10,938
Equipment on operating leases, net	4,093	4,093
Accrued interest receivable and other assets	16,175	17,885
TOTAL ASSETS	\$ 823,871	\$ 883,209
LIABILITIES:		
Deposits		
Noninterest-bearing	\$ 286,430	\$ 302,971
Interest-bearing	411,013	468,015
Total deposits	697,443	770,986
Borrowings	15,787	15,754
Accrued interest payable, taxes and other liabilities	8,959	8,175
TOTAL LIABILITIES	722,189	794,915
SHAREHOLDERS' EQUITY		
Common stock, no par value; 10,000,000 shares authorized; 2,465,056 and 2,455,341 shares issued and outstanding as of March 31, 2025 and 2024, respectively	30,558	30,224
Retained Earnings	72,041	62,523
Accumulated other comprehensive income (loss), net of tax	(2,751)	(5,504)
Total Shareholders' Equity attributable to Parent	99,848	87,243
Noncontrolling Interest	1,834	1,051
TOTAL EQUITY	101,682	88,294
TOTAL LIABILITIES & EQUITY	\$ 823,871	\$ 883,209
 <i>Book value per share</i>	 \$40.51	 \$35.53

Oxford Bank Corporation
Consolidated Statement of Income (Unaudited)
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	March 31		March 31	
	2025	2024	2025	2024
INTEREST INCOME:				
Loans and Leases, including fees	11,270	10,711	11,270	10,711
Investment securities:				
Taxable	717	584	717	584
Tax-exempt	13	14	13	14
Interest bearing balances at banks	451	1,054	451	1,054
Total Interest Income	12,451	12,363	12,451	12,363
INTEREST EXPENSE:				
Interest on deposits	2,255	1,938	2,255	1,938
Interest on borrowed funds	139	142	139	142
Total Interest Expense	2,394	2,080	2,394	2,080
Net Interest Income	10,057	10,283	10,057	10,283
Provision for credit losses	(372)	(43)	(372)	(43)
Net Interest Income After Provision for Credit Losses	10,429	10,326	10,429	10,326
NON-INTEREST INCOME:				
Service charges - deposits	147	155	147	155
ATM fee income	154	161	154	161
Gain on sale of loans	48	89	48	89
Business banking income	485	375	485	375
Commercial finance fee income	429	337	429	337
Operating lease revenue	168	150	168	150
Income on bank owned life insurance	92	88	92	88
Other	246	295	246	295
Total Noninterest Income	1,769	1,650	1,769	1,650
NON-INTEREST EXPENSE:				
Salaries and employee benefits	4,708	4,577	4,708	4,577
Occupancy and equipment	800	542	800	542
Data Processing	1,032	1,062	1,032	1,062
Legal and other professional fees	434	254	434	254
Other loan expense	170	203	170	203
Other	1,156	888	1,156	888
Total Noninterest Expense	8,300	7,526	8,300	7,526
Income Before Income Taxes	3,898	4,450	3,898	4,450
Income tax expense	735	860	735	860
Net Income Before Noncontrolling Interest	3,163	3,590	3,163	3,590
Net income attributable to Noncontrolling Interest	339	313	339	313
Net Income attributable to Parent	\$ 2,824	\$ 3,277	\$ 2,824	\$ 3,277
Earnings per Weighted Average Share - Basic	\$ 1.15	\$ 1.33	\$ 1.15	\$ 1.33

Oxford Bank Corporation
Consolidated Financial Summary and Selected Ratios (Unaudited)
(Dollars in thousands except per share data)

	Year to Date			
	March 31		Change	
	2025	2024	Amount	Percentage
Income Statement				
Interest income	\$ 12,451	\$ 12,363	\$ 88	0.7%
Interest expense	2,394	2,080	314	15.1%
Net interest income	10,057	10,283	(226)	(2.2%)
Provision for loan loss	(372)	(43)	(329)	N/M
Noninterest income	1,769	1,650	119	7.2%
Noninterest expense	8,300	7,526	774	10.3%
Income before income taxes	3,898	4,450	(552)	(12.4%)
Income tax expense	735	860	(125)	(14.5%)
Net income attributable to Noncontrolling Interest	339	313	26	8.3%
Net Income	\$ 2,824	\$ 3,277	\$ (427)	-13.0%
Balance Sheet Data				
Total assets	823,871	883,209	(59,338)	(6.7%)
Earning assets	740,183	696,750	43,433	6.2%
Total loans	622,505	562,386	60,119	10.7%
Allowance for credit losses	7,272	6,202	1,070	17.3%
Total deposits	697,443	770,986	(73,543)	(9.5%)
Other borrowings	15,787	15,754	33	0.2%
Liability for unfunded commitments	463	275	188	68.4%
Total equity	101,682	88,294	13,388	15.2%
Asset Quality				
Other real estate owned	-	-	-	n/a
Net charge-offs (recoveries)	804	(87)	891	-
Non-accrual loans	13,878	9,320	4,558	48.9%
Nonperforming assets	13,878	9,320	4,558	48.9%
Non-accrual loans / total loans	2.23%	1.66%	0.57%	34.5%
Allowance for loan credit loss / total loans	1.17%	1.10%	0.07%	5.9%
Allowance for loan credit loss / non-accrual loans	52.40%	66.55%	(14.15%)	(21.3%)
Performance Measurements				
Bank net interest margin (TE)	5.15%	4.59%	0.56%	12.2%
Return on average assets (annualized)	1.28%	1.49%	(0.21%)	(13.8%)
Return on average equity (annualized)	13.11%	15.21%	(2.10%)	(13.8%)
Equity / Assets	12.34%	10.00%	2.35%	23.5%
Loans / Deposits	89.3%	72.9%	16.3%	22.4%
Book value per share	\$40.51	\$35.53	\$ 4.97	14.0%
Earnings per weighted average share - basic	\$ 1.15	\$ 1.33	\$ (0.19)	(14.2%)
Weighted average shares outstanding	2,465,056	2,455,341	9,715	0.4%