

Oxford Bank Corporation
Consolidated Balance Sheet (Unaudited)
(Dollars in thousands except per share data)

	June 30	
	2025	2024
ASSETS:		
Cash and cash equivalents	\$ 51,851	\$ 59,854
Interest bearing time deposits in banks	750	3,985
Investment Securities - Available-for-Sale	116,964	119,616
Investment Securities - Held-to-Maturity	1,160	1,170
Loans and Leases	635,007	595,320
Less: Allowance for credit losses	(7,293)	(6,732)
Net loans and leases	627,714	588,588
Premises and equipment, net	8,618	8,402
Other real estate owned	7,267	-
Goodwill	7,000	7,000
Bank-owned life insurance	11,398	11,027
Equipment on operating leases, net	2,596	3,664
Accrued interest receivable and other assets	24,187	17,923
TOTAL ASSETS	\$ 859,505	\$ 821,229
LIABILITIES:		
Deposits		
Noninterest-bearing	\$ 275,179	\$ 267,714
Interest-bearing	446,176	426,267
Total deposits	721,355	693,981
Borrowings	15,925	25,762
Accrued interest payable, taxes and other liabilities	17,478	10,041
TOTAL LIABILITIES	754,758	729,784
SHAREHOLDERS' EQUITY		
Common stock, no par value; 10,000,000 shares authorized; 2,474,361 and 2,455,341 shares issued and outstanding as of June 30, 2025 and 2024, respectively	30,726	30,314
Retained Earnings	74,822	64,782
Accumulated other comprehensive income (loss), net of tax	(2,367)	(4,933)
Total Shareholders' Equity attributable to Parent	103,181	90,163
Noncontrolling Interest	1,566	1,282
TOTAL EQUITY	104,747	91,445
TOTAL LIABILITIES & EQUITY	\$ 859,505	\$ 821,229
 <i>Book value per share</i>	 \$41.70	 \$36.72

Oxford Bank Corporation
Consolidated Statement of Income (Unaudited)
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	June 30		June 30	
	2025	2024	2025	2024
INTEREST INCOME:				
Loans and Leases, including fees	12,010	10,395	23,280	21,106
Investment securities:				
Taxable	779	698	1,496	1,282
Tax-exempt	12	14	25	28
Interest bearing balances at banks	345	1,025	796	2,079
Total Interest Income	13,146	12,132	25,597	24,495
INTEREST EXPENSE:				
Interest on deposits	2,337	2,061	4,592	3,999
Interest on borrowed funds	194	257	333	399
Total Interest Expense	2,531	2,318	4,925	4,398
Net Interest Income	10,615	9,814	20,672	20,097
Provision for credit losses	1,369	1,257	997	1,214
Net Interest Income After Provision for Credit Losses	9,246	8,557	19,675	18,883
NON-INTEREST INCOME:				
Service charges - deposits	153	187	300	342
ATM fee income	179	177	333	338
Gain on sale of loans	313	52	361	141
Business banking income	541	651	1,026	1,026
Commercial finance fee income	210	759	639	1,096
Operating lease revenue	169	168	337	318
Income on bank owned life insurance	94	89	186	177
Gain (loss) on disposal of Fixed Assets	255	-	255	-
Other	335	187	581	482
Total Noninterest Income	2,249	2,270	4,018	3,920
NON-INTEREST EXPENSE:				
Salaries and employee benefits	4,620	4,740	9,328	9,317
Occupancy and equipment	359	371	1,159	913
Data Processing	455	1,157	1,487	2,219
Legal and other professional fees	373	280	807	534
Other loan expense	425	329	595	532
Other	1,430	1,171	2,586	2,059
Total Noninterest Expense	7,662	8,048	15,962	15,574
Income Before Income Taxes	3,833	2,779	7,731	7,229
Income tax expense	733	689	1,468	1,549
Net Income Before Noncontrolling Interest	3,100	2,090	6,263	5,680
Net income attributable to Noncontrolling Interest	318	(168)	657	144
Net Income attributable to Parent	\$ 2,782	\$ 2,258	\$ 5,606	\$ 5,536
Earnings per Weighted Average Share - Basic	\$ 1.13	\$ 0.92	\$ 2.27	\$ 2.25

Oxford Bank Corporation
Consolidated Financial Summary and Selected Ratios (Unaudited)
(Dollars in thousands except per share data)

	Year to Date			
	June 30		Change	
	2025	2024	Amount	Percentage
<u>Income Statement</u>				
Interest income	\$ 25,597	\$ 24,495	\$ 1,102	4.5%
Interest expense	4,925	4,398	527	12.0%
Net interest income	20,672	20,097	575	2.9%
Provision for loan loss	997	1,214	(217)	(17.9%)
Noninterest income	4,018	3,920	98	2.5%
Noninterest expense	15,962	15,574	388	2.5%
Income before income taxes	7,731	7,229	502	6.9%
Income tax expense	1,468	1,549	(81)	(5.2%)
Net income attributable to Noncontrolling Interest	657	144	513	356.3%
Net Income	\$ 5,606	\$ 5,536	\$ 583	10.5%
<u>Balance Sheet Data</u>				
Total assets	859,505	821,229	38,276	4.7%
Earning assets	753,881	720,091	33,790	4.7%
Total loans	635,007	595,320	39,687	6.7%
Allowance for credit losses	7,293	6,732	561	8.3%
Total deposits	721,355	693,981	27,374	3.9%
Other borrowings	15,925	25,762	(9,837)	(38.2%)
Liability for unfunded commitments	534	241	293	121.6%
Total equity	104,747	91,445	13,302	14.5%
<u>Asset Quality</u>				
Other real estate owned	7,267	-	7,267	n/a
Net charge-offs (recoveries)	2,082	674	1,408	208.9%
Non-accrual loans	10,568	9,145	1,423	15.6%
Nonperforming assets	17,835	9,145	8,690	95.0%
Non-accrual loans / total loans	1.66%	1.54%	0.13%	8.3%
Allowance for loan credit loss / total loans	1.15%	1.13%	0.02%	1.6%
Allowance for loan credit loss / non-accrual loans	69.01%	73.61%	(4.60%)	(6.3%)
<u>Performance Measurements</u>				
Bank net interest margin (TE)	5.22%	4.70%	0.52%	11.1%
Return on average assets (annualized)	1.35%	1.28%	0.07%	5.2%
Return on average equity (annualized)	11.20%	12.64%	(1.44%)	(11.4%)
Equity / Assets	12.19%	11.14%	1.05%	9.4%
Loans / Deposits	88.0%	85.8%	2.2%	2.6%
Book value per share	\$41.70	\$36.72	\$ 4.98	13.6%
Earnings per weighted average share - basic	\$ 2.27	\$ 2.25	\$ 0.02	0.8%
Weighted average shares outstanding	2,466,607	2,455,341	11,266	0.5%