

Oxford Bank Corporation
Consolidated Balance Sheet (Unaudited)
(Dollars in thousands except per share data)

	December 31	
	2025	2024
ASSETS:		
Cash and cash equivalents	\$ 264,251	\$ 45,281
Interest bearing time deposits in banks	496	993
Investment Securities - Available-for-Sale	115,769	111,410
Investment Securities - Held-to-Maturity	585	1,160
Loans and Leases	661,371	613,502
Less: Allowance for credit losses	(8,037)	(8,614)
Net loans and leases	653,335	604,888
Premises and equipment, net	8,964	9,236
Other real estate owned, net	5,451	-
Goodwill	7,000	7,000
Bank-owned life insurance	11,592	11,212
Equipment on operating leases, net	4,305	3,436
Accrued interest receivable and other assets	17,223	16,597
TOTAL ASSETS	\$ 1,088,971	\$ 811,213
LIABILITIES:		
Deposits		
Noninterest-bearing	\$ 281,063	\$ 273,919
Interest-bearing	672,251	413,007
Total deposits	953,314	686,926
Borrowings	13,835	15,779
Accrued interest payable, taxes and other liabilities	10,389	10,528
TOTAL LIABILITIES	977,537	713,233
SHAREHOLDERS' EQUITY		
Common stock, no par value; 10,000,000 shares authorized; 2,476,160 and 2,465,056 shares issued and outstanding as of December 31, 2025 and 2024, respectively	30,841	30,445
Retained Earnings	80,181	69,216
Accumulated other comprehensive income (loss), net of tax	(1,311)	(3,569)
Total Shareholders' Equity attributable to Parent	109,711	96,092
Noncontrolling Interest	1,722	1,888
TOTAL EQUITY	111,433	97,980
TOTAL LIABILITIES & EQUITY	\$ 1,088,970	\$ 811,213
 <i>Book value per share</i>	 \$44.31	 \$38.98

Oxford Bank Corporation
Consolidated Statement of Income (Unaudited)
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	December 31		December 31	
	2025	2024	2025	2024
INTEREST INCOME:				
Loans and Leases, including fees	12,355	12,519	48,044	44,880
Investment securities:				
Taxable	899	637	3,269	2,523
Tax-exempt	7	14	47	56
Interest bearing balances at banks	1,677	1,098	2,938	3,857
Total Interest Income	14,938	14,268	54,298	51,316
INTEREST EXPENSE:				
Interest on deposits	2,973	2,582	10,027	9,070
Interest on borrowed funds	122	142	610	772
Total Interest Expense	3,095	2,724	10,637	9,842
Net Interest Income	11,843	11,544	43,661	41,474
Provision for credit losses	514	1,736	2,374	3,274
Net Interest Income After Provision for Credit Losses	11,329	9,808	41,287	38,200
NON-INTEREST INCOME:				
Service charges - deposits	173	146	631	645
ATM fee income	171	177	677	691
Gain on sale of loans	43	56	502	248
Business banking income	337	434	1,668	1,695
Commercial finance fee income	259	-	1,316	1,793
Operating lease revenue	254	168	759	655
Income on bank owned life insurance	97	93	380	362
Gain (loss) on disposal of fixed assets	-	-	255	-
Other	697	(313)	1,778	469
Total Noninterest Income	2,031	761	7,966	6,558
NON-INTEREST EXPENSE:				
Salaries and employee benefits	4,960	4,642	18,941	18,614
Occupancy and equipment	695	597	2,892	2,321
Data Processing and Software	1,090	1,189	4,244	4,517
Legal and other professional fees	259	225	1,386	953
Other loan expense	527	323	1,349	966
Loss (gain) on sale of OREO	-	-	56	-
Writedown on OREO	1,859	-	1,859	-
Other	1,052	1,064	3,726	3,900
Total Noninterest Expense	10,442	8,040	34,453	31,271
Income Before Income Taxes	2,918	2,529	14,800	13,487
Income tax expense	360	546	2,621	2,769
Net Income Before Noncontrolling Interest	2,558	1,983	12,179	10,718
Net income attributable to Noncontrolling Interest	262	303	1,215	750
Net Income attributable to Parent	\$ 2,296	\$ 1,680	\$ 10,964	\$ 9,968
Earnings per Weighted Average Share - Basic	\$ 0.93	\$ 0.68	\$ 4.44	\$ 4.05

Oxford Bank Corporation
Consolidated Financial Summary and Selected Ratios (Unaudited)
(Dollars in thousands except per share data)

	Year to Date			
	December 31		Change	
	2025	2024	Amount	Percentage
<u>Income Statement</u>				
Interest income	\$ 54,298	\$ 51,316	\$ 2,982	5.8%
Interest expense	10,637	9,842	795	8.1%
Net interest income	43,661	41,474	2,187	5.3%
Provision for loan loss	2,374	3,274	(900)	(27.5%)
Noninterest income	7,966	6,558	1,408	21.5%
Noninterest expense	34,453	31,271	3,182	10.2%
Income before income taxes	14,800	13,487	1,313	9.7%
Income tax expense	2,621	2,769	(148)	(5.3%)
Net income attributable to Noncontrolling Interest	1,215	750	465	62.0%
<u>Net Income</u>	\$ 10,964	\$ 9,968	\$ 996	10.0%
<u>Balance Sheet Data</u>				
Total assets	1,088,971	811,213	277,758	34.2%
Earning assets	778,221	727,065	51,156	7.0%
Total loans	661,371	613,502	47,869	7.8%
Allowance for credit losses	8,037	8,614	(577)	(6.7%)
Total deposits	953,314	686,926	266,388	38.8%
Other borrowings	13,835	15,779	(1,944)	(12.3%)
Liability for unfunded commitments	473	217	256	118.0%
Total equity	111,433	97,980	13,453	13.7%
<u>Asset Quality</u>				
Other real estate owned, net	5,451	-	5,451	n/a
Net charge-offs (recoveries)	2,755	786	1,969	250.5%
Non-accrual loans	15,540	9,829	5,711	58.1%
Nonperforming assets	20,991	9,829	11,162	113.6%
Non-accrual loans / total loans	2.35%	1.60%	0.75%	46.7%
Allowance for loan credit loss / total loans	1.22%	1.40%	(0.19%)	(13.5%)
Allowance for loan credit loss / non-accrual loans	51.72%	87.64%	(35.92%)	(41.0%)
<u>Performance Measurements</u>				
Bank net interest margin (TE)	5.23%	4.88%	0.35%	7.2%
Return on average assets (annualized)	1.23%	1.17%	0.06%	5.3%
Return on average equity (annualized)	10.55%	10.94%	(0.39%)	(3.6%)
Equity / Assets	10.23%	12.08%	(1.85%)	(15.3%)
Loans / Deposits	69.4%	89.3%	(19.9%)	(22.3%)
Book value per share	\$44.31	\$38.98	\$ 5.33	13.7%
Earnings per weighted average share - basic	\$ 4.44	\$ 4.05	\$ 0.38	9.5%
Weighted average shares outstanding	2,471,533	2,460,238	11,295	0.5%