

**Oxford Bank Corporation**  
**Consolidated Balance Sheet (Unaudited)**  
(Dollars in thousands except per share data)

	December 31	
	<u>2025</u>	<u>2024</u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 264,251	\$ 45,281
Interest bearing time deposits in banks	496	993
Investment Securities - Available-for-Sale	115,769	111,410
Investment Securities - Held-to-Maturity	585	1,160
Loans and Leases	661,371	613,502
Less: Allowance for credit losses	(8,037)	(8,614)
Net loans and leases	653,335	604,888
Premises and equipment, net	8,964	9,236
Other real estate owned, net	5,451	-
Goodwill	7,000	7,000
Bank-owned life insurance	11,592	11,212
Equipment on operating leases, net	4,305	3,436
Accrued interest receivable and other assets	17,223	16,597
<b>TOTAL ASSETS</b>	<b>\$ 1,088,971</b>	<b>\$ 811,213</b>
<b>LIABILITIES:</b>		
Deposits		
Noninterest-bearing	\$ 281,063	\$ 273,919
Interest-bearing	672,251	413,007
<b>Total deposits</b>	<b>953,314</b>	<b>686,926</b>
Borrowings	13,835	15,779
Accrued interest payable, taxes and other liabilities	10,389	10,528
<b>TOTAL LIABILITIES</b>	<b>977,537</b>	<b>713,233</b>
<b>SHAREHOLDERS' EQUITY</b>		
Common stock, no par value; 10,000,000 shares authorized;		
2,476,160 and 2,465,056 shares issued and outstanding as of		
December 31, 2025 and 2024, respectively	30,841	30,445
Retained Earnings	80,181	69,216
Accumulated other comprehensive income (loss), net of tax	(1,311)	(3,569)
Total Shareholders' Equity attributable to Parent	109,711	96,092
Noncontrolling Interest	1,722	1,888
<b>TOTAL EQUITY</b>	<b>111,433</b>	<b>97,980</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 1,088,970</b>	<b>\$ 811,213</b>
<i>Book value per share</i>	\$44.31	\$38.98

**Oxford Bank Corporation**  
**Consolidated Statement of Income (Unaudited)**  
(Dollars in thousands except per share data)

	Quarter to Date		Year to Date	
	December 31		December 31	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
<b>INTEREST INCOME:</b>				
Loans and Leases, including fees	12,355	12,519	48,044	44,880
Investment securities:				
Taxable	899	637	3,269	2,523
Tax-exempt	7	14	47	56
Interest bearing balances at banks	1,677	1,098	2,938	3,857
<b>Total Interest Income</b>	<b>14,938</b>	<b>14,268</b>	<b>54,298</b>	<b>51,316</b>
<b>INTEREST EXPENSE:</b>				
Interest on deposits	2,973	2,582	10,027	9,070
Interest on borrowed funds	122	142	610	772
<b>Total Interest Expense</b>	<b>3,095</b>	<b>2,724</b>	<b>10,637</b>	<b>9,842</b>
<b>Net Interest Income</b>	<b>11,843</b>	<b>11,544</b>	<b>43,661</b>	<b>41,474</b>
Provision for credit losses	514	1,736	2,374	3,274
<b>Net Interest Income After Provision for Credit Losses</b>	<b>11,329</b>	<b>9,808</b>	<b>41,287</b>	<b>38,200</b>
<b>NON-INTEREST INCOME:</b>				
Service charges - deposits	173	146	631	645
ATM fee income	171	177	677	691
Gain on sale of loans	43	56	502	248
Business banking income	337	434	1,668	1,695
Commercial finance fee income	259	-	1,316	1,793
Operating lease revenue	254	168	759	655
Income on bank owned life insurance	97	93	380	362
Gain (loss) on disposal of fixed assets	-	-	255	-
Other	697	(313)	1,778	469
<b>Total Noninterest Income</b>	<b>2,031</b>	<b>761</b>	<b>7,966</b>	<b>6,558</b>
<b>NON-INTEREST EXPENSE:</b>				
Salaries and employee benefits	4,960	4,642	18,941	18,614
Occupancy and equipment	695	597	2,892	2,321
Data Processing and Software	1,090	1,189	4,244	4,517
Legal and other professional fees	259	225	1,386	953
Other loan expense	527	323	1,349	966
Loss (gain) on sale of OREO	-	-	56	-
Written down on OREO	1,859	-	1,859	-
Other	1,052	1,064	3,726	3,900
<b>Total Noninterest Expense</b>	<b>10,442</b>	<b>8,040</b>	<b>34,453</b>	<b>31,271</b>
<b>Income Before Income Taxes</b>	<b>2,918</b>	<b>2,529</b>	<b>14,800</b>	<b>13,487</b>
Income tax expense	360	546	2,621	2,769
<b>Net Income Before Noncontrolling Interest</b>	<b>2,558</b>	<b>1,983</b>	<b>12,179</b>	<b>10,718</b>
Net income attributable to Noncontrolling Interest	262	303	1,215	750
<b>Net Income attributable to Parent</b>	<b>\$ 2,296</b>	<b>\$ 1,680</b>	<b>\$ 10,964</b>	<b>\$ 9,968</b>
<i>Earnings per Weighted Average Share - Basic</i>	\$ 0.93	\$ 0.68	\$ 4.44	\$ 4.05

**Oxford Bank Corporation**  
**Consolidated Financial Summary and Selected Ratios (Unaudited)**  
(Dollars in thousands except per share data)

	Year to Date			
	December 31		Change	
	2025	2024	Amount	Percentage
<b>Income Statement</b>				
Interest income	\$ 54,298	\$ 51,316	\$ 2,982	5.8%
Interest expense	<u>10,637</u>	<u>9,842</u>	<u>795</u>	<u>8.1%</u>
Net interest income	43,661	41,474	2,187	5.3%
Provision for loan loss	2,374	3,274	(900)	(27.5%)
Noninterest income	7,966	6,558	1,408	21.5%
Noninterest expense	<u>34,453</u>	<u>31,271</u>	<u>3,182</u>	<u>10.2%</u>
Income before income taxes	14,800	13,487	1,313	9.7%
Income tax expense	2,621	2,769	(148)	(5.3%)
Net income attributable to Noncontrolling Interest	1,215	750	465	62.0%
<b>Net Income</b>	<b>\$ 10,964</b>	<b>\$ 9,968</b>	<b>\$ 996</b>	<b>10.0%</b>
<b>Balance Sheet Data</b>				
Total assets	1,088,971	811,213	277,758	34.2%
Earning assets	778,221	727,065	51,156	7.0%
Total loans	661,371	613,502	47,869	7.8%
Allowance for credit losses	8,037	8,614	(577)	(6.7%)
Total deposits	953,314	686,926	266,388	38.8%
Other borrowings	13,835	15,779	(1,944)	(12.3%)
Liability for unfunded commitments	473	217	256	118.0%
Total equity	111,433	97,980	13,453	13.7%
<b>Asset Quality</b>				
Other real estate owned, net	5,451	-	5,451	n/a
Net charge-offs (recoveries)	2,755	786	1,969	250.5%
Non-accrual loans	15,540	9,829	5,711	58.1%
Nonperforming assets	20,991	9,829	11,162	113.6%
Non-accrual loans / total loans	2.35%	1.60%	0.75%	46.7%
Allowance for loan credit loss / total loans	1.22%	1.40%	(0.19%)	(13.5%)
Allowance for loan credit loss / non-accrual loans	51.72%	87.64%	(35.92%)	(41.0%)
<b>Performance Measurements</b>				
Bank net interest margin (TE)	5.23%	4.88%	0.35%	7.2%
Return on average assets (annualized)	1.23%	1.17%	0.06%	5.3%
Return on average equity (annualized)	10.55%	10.94%	(0.39%)	(3.6%)
Equity / Assets	10.23%	12.08%	(1.85%)	(15.3%)
Loans / Deposits	69.4%	89.3%	(19.9%)	(22.3%)
Book value per share	\$44.31	\$38.98	\$ 5.33	13.7%
Earnings per weighted average share - basic	\$ 4.44	\$ 4.05	\$ 0.38	9.5%
Weighted average shares outstanding	2,471,533	2,460,238	11,295	0.5%